



CHET Advisor 529 Plan Advantages

Active management expertise and investment flexibility

You can be confident that Fidelity, an investment leader for over 70 years, will help manage your 529 plan with effective, informed portfolio decisions. All of our 529 fund offerings give you access to Fidelity's deep lineup of active managers.

Our college savings plan offers three types of investment strategies—active age-based, static, or individual—so you can balance your risk tolerance, time horizon, and personal goals.

8 Active age-based portfolios

These offerings use active asset allocation to over- or underweight certain asset classes to take advantage of market conditions and opportunities.

2 Static portfolios

Maintaining set allocations over time, these options include aggressive equity and moderate equity portfolios.

17 Individual portfolios

With the help of a financial representative, you can invest in a customized portfolio leveraging a combination of equity and fixed income funds.

Getting Started with CHET Advisor 529 Is Easy

① Talk to your financial representative.

He or she can assess your financial situation and your college savings goals to determine the right investing strategy and investment options for you.

② Explore our resources.

What exactly is a 529? Just go to i.fidelity.com/CHET529 to find our latest helpful articles, along with an investor flyer, presentation and other college savings resources.

③ Open your CHET Advisor 529 Plan account.

Call your financial representative to complete the new account application to open your CHET Advisor 529 Plan account.

More Reasons to Save in a CHET Advisor 529 Plan

- **Plan Advantages**

Any earnings are tax deferred at the federal level, and qualified distributions are federal income tax free.

Pay for K–12 tuition up to \$10,000 per year tax-free.^{1,2}

Make tax-free distributions to repay student loans (\$10,000 lifetime limit) and pay for certain apprenticeship program expenses.^{2,3}

- **Estate Tax and Gifting Benefits**

Make five years of contributions at one time—up to \$75,000 per beneficiary (or \$150,000 per couple).

- **State Tax Advantages**

Connecticut state residents may deduct up to \$5,000 of taxable income annually from Connecticut state income taxes (\$10,000 for joint filers).

- **Minimal Impact on Financial Aid**

For federal financial aid purposes, 529 assets are generally considered assets of the parent unless the account is held by the student (i.e., the student is the participant or the named beneficiary on a custodial 529 account).

- **High Contribution Limits**

Contribute up to \$300,000 per beneficiary. Earnings may cause the account total to exceed this amount.*

- **Automatic Investments**

Waive the \$20 annual account maintenance fee by systematically contributing at least \$50 a month or \$150 a quarter.

- **Multigenerational Reach**

There are no income restrictions or age limitations when changing a beneficiary to another qualified family member, which allows the plan to be passed to other generations.

[Go.Fidelity.com/529](https://www.fidelity.com/529)



Not FDIC Insured • May Lose Value • No Bank Guarantee

Not NCUA or NCUSIF insured. May lose value. No credit union guarantee.

* As of 1/1/21.

¹ Up to \$10,000 per taxable year in 529 account assets per beneficiary may be used for tuition expenses in connection with enrollment at a public, private, or religious elementary or secondary educational institution. Although the assets may come from multiple 529 accounts, the \$10,000 qualified withdrawal limit will be aggregated on a per beneficiary basis. The IRS has not provided guidance to date on the methodology of allocating the \$10,000 annual maximum among withdrawals from different 529 accounts.

² The use of funds to pay for K-12 tuition up to \$10,000, tax free, per year, or to pay for qualified expenses for registered apprenticeship programs, or to repay \$10,000 in student loans are each subject to individual state adoption.

³ The Setting Every Community Up for Retirement Enhancement (SECURE) Act. The definition of qualified higher education expenses for 529 plans expanded to include amounts paid as principal or interest on any qualified education loan of a 529 plan designated beneficiary or a sibling of the designated beneficiary. The amount treated as a qualified expense is subject to a lifetime limit of \$10,000. The definition of 529 plan qualified higher education expenses also expanded to include expenses for fees, books, supplies, and equipment required for the participation of a designated beneficiary in an apprenticeship program registered and certified with the Secretary of Labor under section 1 of the National Apprenticeship Act. These provisions are applicable to distribution made after December 31, 2018.

The CHET Advisor 529 Plan is offered by the state of Connecticut and managed by Fidelity Investments. If you or the designated beneficiary is not an Connecticut resident, you may want to consider, before investing, whether your state or the designated beneficiary's home state offers its residents a plan with alternate state tax advantages or other state benefits, such as financial aid, scholarship funds, and protection from creditors.

Units of the portfolios are municipal securities and may be subject to market volatility and fluctuation.

The tax and estate planning information contained herein is general in nature, is provided for informational purposes only, and should not be construed as legal or tax advice. Fidelity does not provide legal or tax advice. Fidelity cannot guarantee that such information is accurate, complete, or timely. Laws of a particular state or laws that may be applicable to a particular situation may have an impact on the applicability, accuracy, or completeness of such information. Federal and state laws and regulations are complex and are subject to change. Changes in such laws and regulations may have a material impact on pre- and/or after-tax investment results. Fidelity makes no warranties with regard to such information or results obtained by its use. Fidelity disclaims any liability arising out of your use of, or any tax position taken in reliance on, such information. Always consult an attorney or tax professional regarding your specific legal or tax situation.

Before investing, consider the plans' investment objectives, risks, charges, and expenses. Contact Fidelity or visit [i.fidelity.com](https://www.fidelity.com) for a free offering statement. Read it carefully before investing.